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## Town of Knightdale

Wake County, North Carolina

QUICK FACT DATA SHEET



## Demographics

39.9%

11,401
12,048
6.77%
35,700
4,423
2.19%
382
4.63%
\$123.6
2.92%
30.2 years
\$68,308
3.12
4,836
78.0%

Bachelor's Degree or Higher<sup>3</sup>
CAGR = Compound Annual Growth Rate

<sup>1</sup> Town of Knightdale Planning Department Estimates

<sup>2</sup> Census Zip Code Business Patterns

<sup>3</sup> American Community Survey 5-Year Estimates, 2009



Corporate Limits (1/1/11) 6.25 sq. mi.
Annual Growth ('10-'11) 0.64%
Extraterritorial Jurisdiction (1/1/11) 14.71 sq. mi.

Strategically located just east of Raleigh and the Neuse River along Interstate 540. Just 9 miles from downtown Raleigh and 25 expressway miles from RTP!



Town Finances

\$1,930,259

65

Tax Base: '09-'10 <sup>1</sup> 64% Residential / 36% Commercial	\$1,263,404,900
General Fund Budget FY '10-'11 <sup>2</sup> Capital Improvement Budget FY '10-'11 <sup>2</sup>	\$10,058,320 \$5,207,562

Top 5 Town Taxpavers in 2010:

Unreserved General Fund Balance (6/30/10)<sup>2</sup>

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1) Kimco Wakefield Knightdale, LP	(Shopping Center)
2) Greystone Widewaters Co., LLC	(Apartments)
3) Legacy Oaks Apartments, LP	(Apartments)
4) Widewaters Knightdale, LLC	(Shopping Center)
5) BRC Knightdale, LLC	(Apartments)

Tax Rates: '10-'11

Town of Knightdale \$0.41 per \$100 valuation Wake County \$0.534 per \$100 valuation

## Number of Town Employees (Full-Time Only)<sup>2</sup>

<sup>1</sup> Wake County Revenue Department

<sup>2</sup> Town of Knightdale Finance Department



## Development Activity

-64.5%

2010 Median Home Sales Price <sup>1</sup>	\$180,000
2010 Average Home Sales Price <sup>1</sup>	\$181,639
Annual Change: Ave. Sales Price ('09-'10) <sup>1</sup>	3.84%
CAGR: Average Sales Price ('00-'10) <sup>1</sup>	2.79%
Number of Permits: New Residential ('10) <sup>2</sup>	132
Construction Value: New Residential ('10) <sup>2</sup>	\$24.0 million
Annual Change: Const. Value ('09-'10) <sup>2</sup>	-3.4%
CAGR: Average Const. Value ('00-'10) <sup>2</sup>	16.8%
Number of Permits: Commercial ('10) <sup>2</sup>	14
Construction Value: Commercial ('10) <sup>2</sup>	\$5.5 million

<sup>&</sup>lt;sup>1</sup> Wake County Revenue Department

Annual Change: Const. Value ('09-'10) 2

<sup>&</sup>lt;sup>2</sup> Town of Knightdale Planning Department